

CALVARY EPISCOPAL CHURCH
Front Royal, Virginia
Minutes of Vestry Meeting, August 12, 2010

Present: Bonnie Landis, Shirley Turner, Jean Mary Taylor, Wayne Barber, Andrea Pinard, Tom Varney, Peg Goodyear, Bill Romoser, Richard Swanson, Pete Plourd, Debbie Rutter, Patricia Jones.

Guest: Chips Lickson, Cavitronix Corporation. See attached proposal.

Cavitronix Corporation presentation: Wayne confirmed that we're talking about one unit for both furnaces. Chips said there would be no retro-fitting necessary to install the unit. Copper piping would be used to hook up the system, which would be installed between our current furnaces and the oil tank.

Chips said that, the more efficient our current system, the less savings we would see. Chips thought we would save between 5% and 10% on our fuel costs. He's never seen savings of less than 7%. In addition to the cost savings, we would also see a decrease in emissions from our system.

Chips assured that, should we choose to purchase the unit after the pilot period, we would have no expense for this system other than the cost of the system itself. System would be paid for only out of fuel savings over a period of time. Cost of installation would be done at Cavitronix expense. The first year comes with a "bumper-to-bumper" warranty. Any maintenance or repair after that first year would be at our expense.

Vestry discussion of the proposal was deferred until the Junior Warden's report later in the meeting.

Minutes were accepted as presented. MSP

Treasurer's Report: Thanks to a generous contribution from a vestry member, the new finance department computer has been purchased and delivered. The Church Windows program is also being used by the Front Royal Methodist Church, and their bookkeeper has offered to help Pete Plourd and Tom Varney to get up and running on the new program, which will be run parallel to the old Peach Tree system until year-end.

Finance: Tom Varney presented an extrapolation of our financial picture for the first six months of 2010. He then "straight-lined" our year-to-date experience over a 12-month period. Based on this forecast, we're looking at an \$11,662 deficit by year-end. Pete Plourd reminded the vestry that several large contributors have paid their pledges in full earlier in the year and that will skew the income figures for the 12-month income calculation.

Tom suggested that we suspend our diocesan pledge for now.

Growth and Involvement: Tom received only one response to his offer to teach basic finance skills. He will offer it again in the future and contact with those who expressed interest but did not make a commitment.